Embassy of India Tokyo

Remarks by H.E. Mr Sibi George, Ambassador of India to

Japan at the India Trend Fair and Seminar on 'Textile

Industry in India-Collaborative Opportunities', 20 July 2023,

Tokyo

Mr. Narendra Goenka, Chairman, Apparel Export Promotion Council

Ms. Tamanna Chatuervedi, Deputy Secretary General, Apparel Export Promotion Conncil

Mr Prashant Godghate, Chairman, Japan India Industry Promotion Association

Participants from India and Japan

Ladies and gentlemen

Good morning.

It is with immense pleasure that I join you today at the India Trend Fair and Seminar on 'Textile Industry in India-Collaborative Opportunities.' I extend my heartfelt congratulations to the Apparel Export Promotion Council of India and the Japan India Industry Promotion Association for their commendable efforts in organizing this remarkable event, showcasing the finest of Indian apparels and textiles.

2. I extend a warm welcome to all the participants in this event, including the Indian exhibitors participating in India Trend

Fair with the support of Apparel Export promotion Council of India.

- 3. The special partnership between India and Japan, built on the foundation of shared values such as democracy, the rule of law, and mutual respect, has witnessed remarkable growth over the years. In the last few years, our relationship has evolved significantly and transformed into a Special Strategic and Global Partnership. Today, our relationship covers a wide range of areas, trade and investment, industrial development, infrastructure, rail, metros, digital, energy, human resources, critical and emerging technology, climate change, health security, space, semiconductors, and defense and security. This remarkable progress is a testament to the unwavering commitment and guidance provided by the visionary leadership of both our nations.
- 4. Economic cooperation forms a significant aspect of the India-Japan relationship. Japan's invaluable contribution to India's journey of development, coupled with its role as one of the largest investors in our country, is truly commendable. The ambitious investment target of five trillion yen from Japan to India, as set by the Prime Ministers of our two nations, underscores the depth of our mutual commitment to this enduring partnership.

- 5. India stands proudly as one of the leading players in the global textiles and apparel industry. The textiles and clothing sector holds a significant position in our national economy. In the previous year alone, India exported textile and apparel products worth over USD 35.5 billion. This achievement can be attributed to our rich cultural heritage, advanced technological capabilities, and skilled workforce. However, we recognize that there is immense untapped potential for further enhancing textile exports from India to Japan.
- 6. Both governments are actively engaged in facilitating cooperation in the textiles sector. Through our dedicated government-to-government mechanism, we endeavor to promote collaboration between our nations in this realm. Moreover, the signing of a Memorandum of Understanding between the Nissenken Quality Evaluation Centre in Japan and the Textiles Committee of the Ministry of Textiles in India has paved the way for providing crucial support to the Indian textile industry. This collaboration aims to ensure quality compliance with the of Japanese buyers through comprehensive requirements measures such as testing, inspection, conformity assessment, training, capacity building, research and development, and consultancy.
- 7. There is also great potential for increasing investments from Japan in the Indian textiles sector. The Government of India

launched a Production Linked Incentive Scheme in the textile sector to attract investments in this sector. India also offers 11 Japan Industrial Townships exclusively for Japanese companies, and I invite Japanese companies to take advantage of these opportunities and consider investing in India.

8. I would like to convey my sincere thanks to the organizers of this event for their efforts in promoting the best of India's textiles and readymade garments. I am confident that this event will further strengthen economic and commercial ties between our two countries.

Thank you.
